



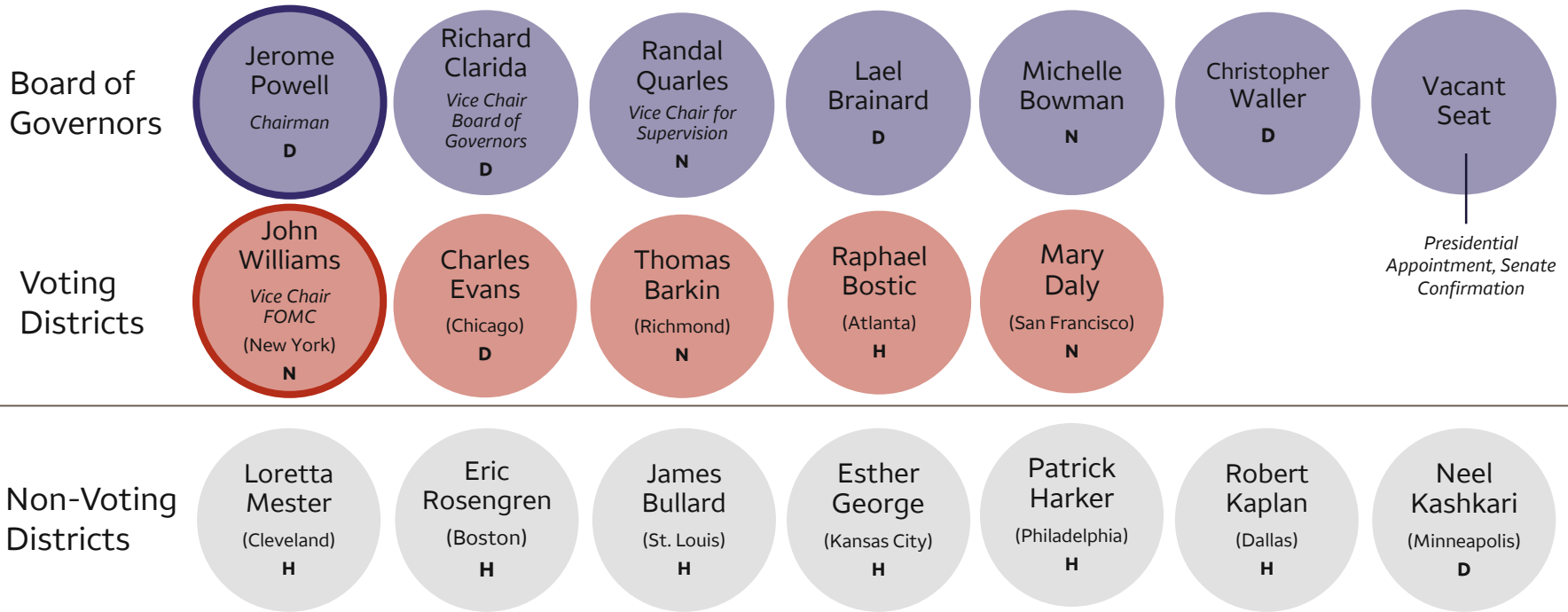


FOMC 101

The Federal Open Market Committee is composed of 12 members:
7 members of the Board of Governors + the New York Fed President + 4 rotating District Presidents

-  **Chairman**
Serving a renewable 4-year term ending on February 4, 2022
-  **Board of Governors**
Permanent voting seat
-  **New York Fed President**
Vice Chair of FOMC, Permanent voting seat
-  **Voting Districts**
Four voting regional presidents
-  **Non-Voting Districts**
Seven non-voting regional presidents

2021 FOMC



Policy Inclination:

Designated by Bloomberg LP as of June 2021

- H = Hawk
- N = Neutral
- D = Dove

Federal Reserve Voting Districts Rotation:

2022	2023	2024
New York	New York	New York
Cleveland	Chicago	Cleveland
Boston	Philadelphia	Richmond
St. Louis	Dallas	Atlanta
Kansas City	Minneapolis	San Francisco

FOMC Meetings:

* = FOMC Forecasts Updated

January 26-27, 2021	July 27-28, 2021
March 16-17, 2021*	September 21-22, 2021*
April 27-28, 2021	November 02-03, 2021
June 15-16, 2021*	December 14-15, 2021*

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