

The Federal Open Market Committee is composed of 12 members:

7 members of the Board of Governors + the New York Fed President + 4 rotating District Presidents

- **Chairman**
Serving a renewable 4-year term ending on February 4, 2022
- **Board of Governors**
Permanent voting seat
- **New York Fed President**
Vice Chair of FOMC, Permanent voting seat
- **Voting Districts**
Four voting regional presidents
- **Non-Voting Districts**
Seven non-voting regional presidents

2019 FOMC

Board of Governors

Jerome Powell
Chairman
N

Richard Clarida
Vice Chair Board of Governors
N

Randal Quarles
Vice Chair Supervision
N

Lael Brainard
N

Michelle Bowman
H

Vacant Seat

Vacant Seat

Presidential Appointment, Senate Confirmation

Voting Districts

John Williams
Vice Chair FOMC
(New York)
H

Charles Evans
(Chicago)
D

Eric Rosengren
(Boston)
H

James Bullard
(St. Louis)
D

Esther George
(Kansas City)
H

Non-Voting Districts

Loretta Mester
(Cleveland)
H

Patrick Harker
(Philadelphia)
N

Robert Kaplan
(Dallas)
N

Neel Kashkari
(Minneapolis)
D

Thomas Barkin
(Richmond)
H

Raphael Bostic
(Atlanta)
D

Mary Daly
(San Francisco)
D

Policy Inclination:

Designated by Bloomberg LP as of 01/09/2019

H = Hawk

N = Neutral

D = Dove

Federal Reserve Voting Districts Rotation:

2019	2020	2021	2022
New York	New York	New York	New York
Chicago	Cleveland	Chicago	Cleveland
Boston	Philadelphia	Richmond	Boston
St. Louis	Dallas	Atlanta	St. Louis
Kansas City	Minneapolis	San Francisco	Kansas City

FOMC Meetings:

* = FOMC Forecasts Updated

January 29-30, 2019	July 30-31, 2019
March 19-20, 2019*	September 17-18, 2019*
April 30-May 1, 2019	October 29-30, 2019
June 18-19, 2019*	December 10-11, 2019*

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