Minnesota Hiring Slows in September

Employers added 14,800 jobs during the month and the unemployment rate slid 1.4 points to 6.0%. Minnesota employers continue to make up lost ground, although the pace of rehiring appears to be moderating.

Pace of Rehiring is Slowing
- Minnesota employers added 14,800 jobs during September. This follows a 38,900 increase the month prior. Although payrolls continue to expand, employment remains 7% below its pre-pandemic level.
- Private payrolls strengthened with gains in healthcare (6,600) and professional services (5,600). The hard-hit leisure & hospitality industry added 1,600 jobs, while retail rose by 1,200.

Government Job Losses a Drag on the Recovery
- The unemployment rate fell 1.4 percentage points to 6.0%. The drop should be viewed cautiously, as the labor force slipped and labor force participation fell to 68.4% from 69.7%.
- Government payrolls declined by 6,200 in September, led by significant job losses (-5,700) at the state and local level. State government education payrolls are down 10.6% over the year, as schools reopen with smaller administrative and support staff.

Source: U.S. Department of Labor and Wells Fargo Securities