Global Mobility Report

- **Key takeaways from this week (Google data through August 21, Apple data through August 24)¹:**
  - Mobility is generally moving sideways in most major developed market (DM) economies. This is especially true for the United States, which in aggregate has seen almost perfectly flat retail and recreation visits since the start of July. European nations have also been more or less steady, albeit at levels closer to the January baseline.
  - The U.K. and Canada are seeing some modest gains. For the U.K., this is still a game of “catch-up,” as retail/recreation remains ~20% below baseline and still lags other major economies. Canada meanwhile is pulling ahead of the U.S. and inching closer to levels attained by the likes of Germany and France.
  - New York mobility is grinding higher while other big U.S. states stagnate. The gains in New York are slow, but contrast with flat or slightly downward trajectory in Texas, California and Florida. Workplace and transit visits continue to stagnate across all four states.
  - Driving activity is flattening or trending lower in most major countries. This may be a seasonal phenomenon as summer draws to a close. This is consistent with some leveling off in gasoline demand from EIA data.

¹ For more information on the data, the first and second editions of this report are available upon request, or visit the respective Google and Apple websites.
Apple Data: Global Comparisons

**Driving**

Source: Apple, Wells Fargo Securities

**Transit**

Source: Apple, Wells Fargo Securities
Walking

Source: Apple, Wells Fargo Securities

Legend: JP = Japan, GE = Germany, FR = France, IT = Italy, CA = Canada, UK = United Kingdom, US = United States
Google Data: Global Comparisons

Retail and Recreation

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Grocery and Pharmacy

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities
Transit Stations

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Workplaces

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Legend: JP = Japan, GE = Germany, FR = France, IT = Italy, CA = Canada,
UK = United Kingdom, US = United States, SK = South Korea
Google Data: U.S. State Comparisons

Retail and Recreation

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Grocery and Pharmacy

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities
Transit Stations

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Workplaces

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Legend: CA = California, TX = Texas, NY = New York, FL = Florida
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