Global Mobility Report

- **Key takeaways from this week (Google data through August 28, Apple data through August 31):**
  - **Global mobility continues to grind higher overall, but new divergences are emerging.** The U.K. recovery has accelerated, allowing it to finally catch up to the U.S., although it still lags most European countries. Korea, meanwhile, is seeing a plunge in activity, such that it shifted from a leader to a laggard in roughly a week. A wave of new outbreaks in Korea has led to lockdowns on entertainment venues and other parts of the economy in recent weeks.
  - **U.S. retail and recreation activity continues to flat-line.** Activity has been stuck right around 15% below the January baseline for almost two months now. There is some differentiation among states. New York continues to edge higher, California and Texas are ticking up and Florida is flat. But, a broader look at more states suggests most are more or less flat over the past few weeks.
  - **Europe continues to lead the major developed market economies.** Italy, Germany and France are all nearly back to the baseline in terms of retail and recreation activity. This comes despite new outbreaks in these countries, although officials have resisted significant curbs on activity thus far.

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*For more information on the data, the first and second editions of this report are available upon request, or visit the respective Google and Apple websites.*

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Please see page 8 for the rating definitions, important disclosures, and analyst certifications.

All estimates/forecasts are as of 09/02/20 unless otherwise stated.
Apple Data: Global Comparisons

Driving

Source: Apple, Wells Fargo Securities

Transit

Source: Apple, Wells Fargo Securities
Global Mobility Trends
September 02, 2020

Walking

Source: Apple, Wells Fargo Securities

Legend: JP = Japan, GE = Germany, FR = France, IT = Italy, CA = Canada, UK = United Kingdom, US = United States
Google Data: Global Comparisons

Retail and Recreation

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Grocery and Pharmacy

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities
Transit Stations

![Graph showing percent change from baseline for transit stations across different countries from March 2020 to July 2020.]

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Workplaces

![Graph showing percent change from baseline for workplaces across different countries from March 2020 to July 2020.]

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Legend: JP = Japan, GE = Germany, FR = France, IT = Italy, CA = Canada, UK = United Kingdom, US = United States, SK = South Korea
Google Data: U.S. State Comparisons

**Retail and Recreation**

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

**Grocery and Pharmacy**

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities
Transit Stations

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Workplaces

Source: Google LLC "Google COVID-19 Community Mobility Reports," Wells Fargo Securities

Legend: CA = California, TX = Texas, NY = New York, FL = Florida
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