

2022 Leveraged Finance Conference – Detailed Agenda

September 7-9, 2022, Nashville, TN

Wednesday, September 7

Start	Activity	Location
6:30 p.m.	Welcome reception Reception ends at 8:30 p.m.	Water's Edge, Gaylord Opryland Hotel & Convention Center

Thursday, September 8

Start	Session	Location
6:30 a.m.	Registration	Governor's Ballroom Foyer
6:30 a.m.	Breakfast	Governor's Ballroom
7:15 a.m.	Fireside Chat with Charlie Scharf Featured Speaker: Charlie Scharf, Chief Executive Officer, Wells Fargo Interviewed by: Tim O'Hara, Head of Banking, Wells Fargo Corporate & Investment Banking	Governor's Ballroom
8:15 a.m.	Economic Outlook The sharp rise in inflation this year has caused the Fed to tighten policy at an aggressive pace. Do more rate hikes lie ahead? What does this policy tightening portend for the U.S. economy going forward? Featured Speaker: Jay Bryson, Chief Economist, Wells Fargo	Governor's Chamber E
8:50 a.m.	Leveraged Loan and High Yield Strategy Presenting our outlook for HY credit spreads and leveraged loan prices along with relative value views. Featured Speaker: Hans Mikkelsen, Global Head of Credit Strategy, Wells Fargo	Governor's Chamber E

Thursday, September 8 (continued)

Start	Session	Location
8:50 a.m.	<p>Impact of ESG in Leveraged Finance and Private Capital</p> <p>Join us for a discussion about the dynamic and complex space of ESG and sustainable finance in the leveraged and private capital space. What are investors focused on? How can issuers position themselves for successful execution? What are the geo-political and regulatory trends impacting the market?</p> <p>Moderator: Geneviève Piché, Head of Sustainable Finance and Advisory, Wells Fargo</p> <p>Panelists: Tom Eveson, Vice President, Corporate Solutions and Sustainable Finance for the Americas Chuck Melko, SVP, Treasurer & Chief Accounting Officer, Hannon Armstrong Chris Miller, Director of Capital Markets, Neuberger Berman</p>	Governor's Chamber D
9:25 a.m.	<p>Digital Disruption and Blockchain</p> <p>Technology continues to be a major disruptor in capital markets. How has technology impacted the capital markets, and what changes can we expect to see in the coming decade? What role will blockchain play in the evolution of the markets?</p> <p>Moderator: Reetika Grewal, Head of Digital, Wells Fargo</p> <p>Panelists: Christine Moy, Head of Digital Assets, Apollo Global Management Madhu Narasimhan, Head of Innovation, Wells Fargo</p>	Governor's Chamber E
10:00 a.m.	<p>M&A in Volatile Markets</p> <p>Presenting our outlook on the changing M&A landscape as clients face market volatility, financing concerns and fluctuation in valuations. Join our panel of experts who will discuss key themes and provide insider perspectives on all aspects of dealmaking including M&A and legal trends, as well as a view from private equity.</p> <p>Moderator: Rob Engel, Chairman of Banking, Wells Fargo</p> <p>Panelists: Jeffrey H. Aronson, Co-Founder and Managing Principal, Centerbridge Partners David DeNunzio, Global Head of M&A, Wells Fargo Minh Van Ngo, Head of M&A, Cravath</p>	Governor's Chamber E

Thursday, September 8 (continued)

Start	Session	Location
10:35 a.m.	<p>CLO Outlook</p> <p>The importance of the CLO market to the overall leveraged finance space has continued to grow especially with a volatile market backdrop. This panel will dive into the latest challenges and opportunities that exist for CLO market participants, focusing on new issuance expectations, direction of liability spreads and the overall market landscape going into 2023.</p> <p>Moderator: Jennifer Doyle, Co-Head of Structured Products Group, Wells Fargo</p> <p>Panelists: Dave Preston, Head of Structured Credit Research, AGL Credit Management Melissa Ricco, Co-Head of Structured Credit Investment Team, Barings Allan Schmitt, Managing Director, Wells Fargo</p>	Governor's Chamber E
11:10 a.m.	Lunch	Governor's Ballroom
11:30 a.m.	<p>Fireside Chat with Manny Roman</p> <p>Featured Speaker: Emmanuel Roman, Chief Executive Officer, PIMCO</p> <p>Interviewed by: Jon Weiss, Chief Executive Officer, Wells Fargo Corporate & Investment Banking</p>	Governor's Ballroom
12:15 p.m.	<p>Keynote Speaker Peyton Manning</p> <p>Featured Speaker: Peyton Manning, Two-Time Super Bowl-Winning Quarterback, Five-Time NFL MVP & Member of the Pro Football HOF</p> <p>Interviewed by: Kevin Wright, Director, Leveraged Finance, Wells Fargo</p>	Governor's Ballroom
2:20 p.m.	<p>High Yield and Institutional Loan Investor Roundtable</p> <p>Join us for a discussion with high yield and institutional loan investors to hear their perspectives on the current market backdrop. How are they positioned and where do we go from here?</p> <p>Moderator: Thad Sharrett, Head of Credit Sales & Trading, Wells Fargo</p> <p>Panelists: Seth Misshula, Portfolio Manager and Head of US Leveraged Loan Trading, Invesco Doug Pardon, Co-CIO, Brigade Capital Management Will Smith, Director of US High Yield Credit, Alliance Bernstein Chris Williams, Head of Leveraged Finance Trading, Nuveen</p>	Governor's Chamber E

Thursday, September 8 (continued)

Start	Session	Location
3:05 p.m.	<p>CLO Investor and Manager Roundtable</p> <p>What impact will the current market environment have on the CLO market in the foreseeable future? This panel will discuss the state of the CLO market from the perspective of both CLO managers and CLO investors.</p> <p>Moderator: Mary Katherine DuBose, Head of Asset Based Lending and Leasing, Wells Fargo</p> <p>Panelists: Dan Norman, Senior Partner & Head Of U.S. Business, Lakemore Partners Pim van Schie, Managing Director, Neuberger Berman Himandi Trivedi, Head of Structured Credit, Nuveen Fox Walton, Managing Director, Investment Portfolio, Wells Fargo</p>	Governor's Chamber E
3:05 p.m.	<p>State of the Consumer</p> <p>The U.S. consumer has been on wild ride through the pandemic with remote work, multiple stimulus payments, generational inflation and aggressive Fed action whipsawing the economy. Companies and investors are scrambling to understand how consumers' financial position and spending behavior will respond to an economic and market environment that is evolving in real time.</p> <p>Moderator: Ken Kitkowski, Head of Corporate Finance, CIB Banking, Wells Fargo</p> <p>Panelists: Jay Bryson, Chief Economist, Wells Fargo Morgan Whitacre, Head of Consumer Credit, Wells Fargo</p>	Governor's Chamber D
3:40 p.m.	<p>Direct Lending: Line Dancing with Wall Street into 2023</p> <p>Is direct lending only bridge financing during volatility in the large corporate arena, or are today's share gains only the beginning? This panel will discuss the growing capital stock being spearheaded by the largest Alternative Asset Managers, how they win, and what it means for leveraged finance.</p> <p>Moderator: Finian O'Shea, Research Analyst, Wells Fargo</p> <p>Panelists: Alex Chi, Co-Chief Executive Officer and Co-President, Goldman Sachs BDC, Inc. David Kirby, Managing Director, KKR Capital Markets Matt Pendo, Head of Corporate Development and Capital Markets, Oaktree</p>	Governor's Chamber E
3:40 p.m.	<p>The Influence of Diversity in the Investment Value Chain</p> <p>DE&I considerations from the perspectives of market participants such as corporate issuers, asset managers and pensions.</p> <p>Moderator: Danielle Squires, CIB Head of Diverse Segments, Wells Fargo</p> <p>Panelists: Winston Blake, Jr., President, Attucks Asset Management Bruce McDonald, Managing Director, CIB Diverse Segments, Wells Fargo Annie Seelaus, CEO, Seelaus & Co., LLC</p>	Governor's Chamber D

Thursday, September 8 (continued)

5:30 p.m. **All-Star Country Jam** Ole Red

Shuttle buses to Ole Red will depart from the Delta Portico between 5:30-6:30pm. There will be a registration desk in the Delta Portico where you will sign in and receive a wrist band that will be required for entry. A photo ID is required by the venue.

All-Star Country Jam is from 6:00 p.m. – 10:30 p.m.

Friday, September 9

Start	Session	Location
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7:00 a.m.	Registration	Governor's Ballroom Foyer
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7:00 a.m.	Breakfast	Governor's Ballroom
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7:30 a.m.	Fireside Chat with David Axelrod & Karl Rove	Governor's Ballroom
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Featured Speakers:

David Axelrod, Senior Political Commentator, CNN, and Host, The Axe Files; Director, University of Chicago Institute of Politics; Senior Advisor to President Barack Obama (2009-2011)

Karl Rove, Former Deputy Chief of Staff and Senior Advisor to President George W. Bush

Moderator:

William M. Daley, Vice Chairman of Public Affairs, Wells Fargo

8:35 a.m.	Energy and Commodities	Governor's Chamber E
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An overview of the commodity markets in 2022 and the outlook for the remainder of the year and 2023.

Moderator:

Kal Kalyon, Commodity Trading, Wells Fargo

Panelists:

Michael Lou, CFO, Chord Energy

Dr. Amrita Sen, Founder and Dir of Research, Energy Aspects

8:35 a.m.	Rating Agency Outlook	Governor's Chamber D
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Join us for a discussion with Fitch, Moody's and S&P on the expected ratings impacts of slower economic growth, higher for longer inflation and rising interest rates.

Moderator:

Hunter Newton Aulebach, Vice President, Leveraged Finance, Wells Fargo

Panelists:

Ramki Muthukrishnan, Manager of Leveraged Finance, S&P Global

Megan Neuberger, NA Head of Analytical, Fitch Ratings

Christina Padgett, Associate Managing Director, Leveraged Finance Research & Analytics, Moody's Investors Service

Friday, September 9 (continued)

9:10 a.m. **Distressed / Special Situations: Current 'State of the State'** Governor's Chamber E

As near-zero interest rates pushed investors to seek higher returns, companies were able to issue record amounts of 'high yield' debt with favorable structural and covenant-lite terms. Today, investors are at a crossroads – analyzing these credits in the face of a complex global environment – the intersection of a post-pandemic economy, inflation, a rising-rate environment and debates of a corporate credit cycle downturn/recession. The amount of 'distressed debt' and the number of 'distressed debt issuers' has grown at a pace year-to-date not seen but a handful of times in the last several decades. With nearly \$80 billion of unallocated capital devoted to distressed investments globally, this panel will explore some of the considerations and recent activities in this rapidly changing and ever-complex area of the leveraged credit market.

Moderator:

Michael Schwartz, Head of Leveraged Credit Portfolio Strategy, Wells Fargo

Panelists:

Matt Barr, Co-Chair of Restructuring, Weil, Gotshal & Manges LLP

David Josepho, Head of Distressed Credit Trading, Wells Fargo

Adam Keil, Managing Director, Moelis & Company

Richard Maybaum, Co-Head Debt Strategies, Cetus Capital LLC

9:45 a.m. **Economic Impacts on Hospitality, Leisure and Gaming** Governor's Chamber E

Join us for a discussion with industry leaders across hospitality, leisure and gaming on the challenges they have endured from the onset of the COVID-19 pandemic to the current inflationary environment and the expected economic downturn.

Moderator:

Duane Bouligny, Managing Director, Leveraged Finance, Wells Fargo

Panelists:

Jennifer Hutcheson, CFO, Ryman Hospitality Properties

Stephen Kircher, President/CEO, Boyne Resorts

Bradley Weismiller, Managing Partner at Brookfield and Head of Capital Markets for Brookfield Real Estate Group

Tim Drehkoff, CEO, Rush Street Gaming

**Agenda timing and speakers are subject to change. All panel sessions are 30 minutes in length unless otherwise noted.*

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