

Treasury Management

WellsOne[®] Commercial Card



Together we'll go far



\$182,000

Average value a company can generate for every \$1 million in spending converted to commercial cards, through reduced processing costs, increased discounts, and rebates

RPMG, "Purchasing Card Benchmark Survey Results," 2014



Convenience, efficiency, and control: One card that does it all

+206%

Growth of commercial card
spending in the last ten years
— three times as fast as the
U.S. gross domestic product

RPMG, "Purchasing Card Benchmark Survey
Results," 2014

A single platform to power your growth

No matter who or how you pay, the *WellsOne*® Commercial Card can handle it all — now and in the future. It's a total expense management solution that makes it easy for you to manage every aspect of your procurement, reporting, and compliance.

With it, you're in charge of employee spending. You're equipped to negotiate with vendors. You're rid of the hassle — and costs — of paper-based disbursements. Best of all, you're ready for whatever comes next, thanks to a flexible platform that easily supports your business growth.

The *WellsOne* Commercial Card delivers the tools, technology, and expert support you need to streamline your operations, optimize your working capital, and maintain your competitive advantage.

Pay your supplier invoices electronically

Paying your suppliers by check can raise your processing costs and reduce your efficiency. The *WellsOne* Commercial Card makes it fast and easy to pay your supplier invoices electronically — giving you better control of payment timing to improve your days payable outstanding (DPO), capture more early-payment discounts, and optimize your working capital. More than two-thirds of U.S. suppliers now accept card payments.¹

Onboarding support helps you quickly convert your key suppliers to electronic payment acceptance without taxing your internal resources. Together, we can analyze your supplier base, develop the right electronic payment strategy, and enroll your key suppliers.

When you pay supplier invoices with the *WellsOne* Commercial Card, you can:

- Maintain your existing invoice process and approval work flow.
- Send detailed remittance information to your suppliers automatically.
- Streamline reconciliation with a unique payment identification number that stays with the transaction from authorization through settlement and reconciliation.

1 NAPCP and First Annapolis Consulting, "End-User Perspective on Suppliers' Acceptance of Commercial Card Payments," June 2014.

The *WellsOne* Commercial Card gives you multiple options to pay your supplier invoices, including convenient supplier-held cards, secure single-use virtual accounts, and completely automated straight-through processing.

Support your traveling staff and employee purchasing

From airfare and car rental to office supplies and operational expenses, the *WellsOne* Commercial card provides a flexible program that empowers your employee spending — while keeping you in control.

Whether you need 20 cards or 2,000, for purchasing at point-of-sale or online, for domestic or international staff, the *WellsOne* Commercial Card gives you a single solution that reduces the time and costs associated with employee purchasing and expense reporting. Automating expense reporting can save nearly \$20 per report.²

Convenient, mobile access makes it easy for your staff to check balances, view declines, capture receipt images, and record out-of-pocket expenses as they travel. Program administrators can update credit limits and cardholder controls securely from their smartphone, mobile device, or desktop.

When your employees make purchases with the *WellsOne* Commercial Card, you can:

- Replace costly paper-based processes — from cash, checks, and POs to expense reports and receipt storage — with comprehensive electronic records.
- Improve employee compliance with company policies.
- Reimburse your employees' out-of-pocket expenses with automatic ACH origination.
- Access detailed data to track expenses and negotiate preferred rates with suppliers.
- Fulfill your duty-of-care obligations with traveling staff.

69%

Executives who expect commercial card use to increase over the next three years

CFO Research and MasterCard, "Accounts Payable at a Crossroads," 2014

Every cardholder can transact with confidence, protected by 24/7 fraud monitoring services, EMV-enabled cards, and \$100,000 per card in liability protection.³

Easily oversee your cardholders and costs

The *WellsOne* Commercial Card delivers convenient and secure access to information that improves your reporting and keeps you in control. You'll spend less time on program administration, without sacrificing visibility or compliance. More than half of companies with commercial card programs audit cardholder statements each month.⁴

From one user-friendly interface, you can manage all cardholder and supplier-held accounts, set spending parameters, and review expenses. You can make changes immediately — from your office or your mobile device — without contacting your card issuer or financial institution.

When you manage the *WellsOne* Commercial Card, you can:

- Easily view consolidated financial information.
- Use flexible reporting and customizable fields to track expenses by date, type, vendor, department, accounting code, or project data specific to your company.
- Download data directly to your accounting or ERP system.
- Maintain compliance with Sarbanes-Oxley and other regulations.

You can see the big picture, analyze the details, and make actionable decisions. From strategic sourcing to vendor negotiations, budget reports to policy compliance, the *WellsOne* Commercial Card puts it all within reach.

Let's talk about your needs

To start the conversation about your commercial card needs, contact your Wells Fargo treasury management representative.

Expand your program internationally

Business today spans borders, and so can your *WellsOne* Commercial Card program. More than 70% of U.S. companies make cross-border payments.⁵

When you need to pay your international suppliers, manage your foreign travel, or support your overseas offices, there's a *WellsOne* Commercial Card option that can fit your needs — without adding complexity or time to your financial processes. There's no need to use multiple cards or pay with costly checks or wires.

Around the world, you can use your *WellsOne* Commercial Card to:

- Pay in U.S. dollars or native currencies.
- Manage languages, foreign relationships, and country-by-country regulations.
- Improve visibility into global expenses.
- Simplify your international payment processing.

Let our team of multinational purchasing experts help you define the perfect capabilities for your global footprint.

³ Provided by Visa® and MasterCard®.

⁴ RPMG, "Purchasing Card Benchmark Survey Results," 2014.

⁵ AFP, "Electronic Payments Survey," 2013.

How can we help?

Contact

Your Wells Fargo treasury management representative or visit www.wellsfargo.com/com