

# New Construction Home Financing Checklist

You're about to build your dream home — so we understand your focus may not be on the home financing process. That's why we've put together this checklist to let you know what to expect along the way. You can be assured that your dedicated home mortgage consultant will personally guide you through the process so you'll always know what's next.



## Initial consultation, home search, and application

### Consultation and home search

- Meet with your home mortgage consultant to discuss your needs, understand your loan options, find out how much you may be able to borrow, and if your loan is eligible, access **yourLoanTracker**.
- Work with your builder to select your home and determine the options and upgrades you want, keeping in mind the loan amount you are seeking.

### Submit your application

- Your home mortgage consultant will help you complete and submit your loan application.
- You'll receive and review your initial Disclosure Package. This package includes your Loan Estimate which will help you understand the estimated closing costs and fees associated with your loan.
- So we can proceed with your loan application, you'll need to sign and return all required disclosures from your initial Disclosure Package, provide us with your intent to proceed, and pay any applicable fees. You can conveniently do all of this using **yourLoanTracker**.
- You'll receive a welcome call from your Home Loan Processor who will work with you to process your application and help you understand next steps.



## Your financial review and property review

### Your financial review

- You'll submit your financial documentation like W-2s and tax returns so your Home Loan Underwriter can review your information making sure the loan you're applying for is a good option for you.
- We'll review your initial documentation, and if it looks good, you'll receive an initial commitment letter. At this time, you may need to provide some additional documentation.

### Your property review

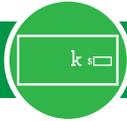
- We'll order an appraisal after you and your builder complete the purchase agreement, determine all options and upgrades, and have the final sales price.
- Once we receive your appraisal, we'll review it to make sure we can lend you money based on the value of the home.
- When your appraisal is approved, and we receive all outstanding documents from you, we'll conduct a final review of your financial and property information.
- We'll work with you to confirm your homeowners insurance, and contact the title company to verify the property title.

See next page for additional information.



## Prepare to close

- Together with your builder, we'll schedule your loan closing date.
- You'll receive your final Closing Disclosure that will provide you with all the details of your loan including how much money you may need to bring for closing. You'll want to review it carefully to make sure all the information is correct.



## Attend your closing

- Your settlement or closing agent will provide you with a Closing Package, which includes all the details of your loan along with important disclosures.
- Be prepared to read and sign multiple documents, and be sure to ask questions if there's something you don't understand.
- Bring your payment for any closing costs. We'll let you know if a wire transfer or cashier's check is required.



## Manage your mortgage

- You'll receive a thank you letter and survey a few weeks after your closing so you can tell us what we did right, and where there's room for improvement.
- Simply manage your account on [wellsfargo.com/yourmortgage](https://wellsfargo.com/yourmortgage). You can also call us at any time if you have questions about your mortgage account.

### Tips to help you avoid delays during the financing process

- Keep all credit accounts current
- Keep copies of all paycheck stubs and bank statements handy

**To learn how any of the following may impact your mortgage in process, consult your Home Mortgage Consultant before you:**

- Quit your job or get another job
- Take on any additional debt, such as buying a new car or appliances for your new home



Learn more about the home financing process, watch this short video at:  
[www.wellsfargo.com/mortgageprocess](https://www.wellsfargo.com/mortgageprocess).

We are committed to providing you an outstanding experience. If you feel you aren't getting the service you need, please contact us at [wellsfargo.com/findcontact](https://wellsfargo.com/findcontact) or 1-877-510-9896, so we can address your concerns right away.

