

Court Blocked Accounts: Required Documents Customer Handout

Hours of Operation: Mon. – Fri., 6:00 a.m. – 6:00 p.m. Pacific Time

Customer should schedule an appointment with a personal banker for document review

Potential documents needed for court blocked accounts:

This list is not all-inclusive as clarifying orders or information may be requested after the initial review. Protected parties' personal information such as name, birth date, social security number, and physical address will be required for all types of accounts. Thank you for your patience with the review process, as each account is unique and may have special considerations.

Minor Settlement Account (insurance proceeds from a settlement) –

Court ordered and monitored accounts that protect the funds of a minor until they reach the age of majority may require:

- Copy of the court order
- Oregon only: Original notarized copy of an Oregon Revised Statute (ORS) 126.725 Affidavit
- California only: Form MC355-Order to Deposit Money Into a Blocked Account

Minor/adult guardianship or conservatorship – The court can order a restriction to be placed on guardianship/conservatorship assets to preserve the financial wellbeing of the protected party. These accounts may require:

- Order appointing guardian/conservator (sometimes referred to as fiduciary certificate)
- Certified letters of administration (sometimes referred to as a surrogate (short) certificate)
- Order designating depository
- Restricted account agreement
- Safekeeping agreement

Estate – Court ordered and monitored accounts that are used to manage and ultimately distribute the assets of a deceased person to the appropriate parties may require:

- Employer Identification Number (EIN) obtained from IRS
- Order admitting will to probate
- Order appointing administrator/personal representative
- Certified letters of administration (sometimes referred to as surrogate (short) certificate)
- Order designating depository
- Safekeeping agreement

Divorce – Accounts that are created to protect funds during a divorce proceeding may require:

- Stipulation and order to block assets
- Restricted account agreement
- Safekeeping agreement

Coogan trust – Coogan accounts to protect the earnings of minor children in the entertainment industry (employer headquartered in California) may require:

- Wells Fargo Bank requires that the minor is currently employed or has an offer for employment to open a Coogan account. Being signed by a talent agent is not considered a form of employment.
- Statutory requirements to close a Coogan are an original or certified copy of the former minor's birth certificate. They must also have valid government issued identification that meets the bank's requirements to process a withdrawal.

Note: If the trust is a Child Entertainer Trust account, proof of employment is not required.

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