How your payment is applied to your loan

If you are making your payment that is currently due, or if your payment is past due:

<table>
<thead>
<tr>
<th>Amount due</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount due</td>
<td>$300.00</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>$40.00</td>
</tr>
<tr>
<td>Principal</td>
<td>$230.00</td>
</tr>
<tr>
<td>Fees and other charges</td>
<td>$30.00</td>
</tr>
</tbody>
</table>

Example 1: You pay the amount due.

- **Your payment**: $300.00
- **Accrued interest**: $40.00
- **Principal**: $230.00
- **Fees and other charges**: $30.00
- **Additional principal**: $0

Example 2: You pay less than the amount due.

- **Your payment**: $200.00
- **Accrued interest**: $40.00
- **Principal**: $160.00
- **Fees and other charges**: $0
- **Additional principal**: $0

Example 3: You pay more than the amount due.

- **Your payment**: $500.00
- **Accrued interest**: $40.00
- **Principal**: $230.00
- **Fees and other charges**: $30.00
- **Additional principal**: $200.00

If you already paid your current month’s payment in full with no amounts past due and you are paying an additional amount:

<table>
<thead>
<tr>
<th>Loan scenario</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Your monthly loan payment is $300.00.</td>
</tr>
<tr>
<td>• You paid your January payment in full.</td>
</tr>
<tr>
<td>• You make an additional payment in January.</td>
</tr>
</tbody>
</table>

Example 1: You make an additional payment of $100.00.

- **Your payment**: $100.00
- **Fees and other charges**: $0
- **Accrued interest**: $15.00
- **Additional principal**: $85.00

Note: Your required February payment will be $200.00.

Example 2: You make an additional payment of $1,000.00.

- **Your payment**: $1,000.00
- **Fees and other charges**: $0
- **Accrued interest**: $15.00
- **Additional principal**: $985.00

Note: $900.00 pays your loan ahead 3 months and $100.00 is applied to the principal only. Your required May payment will be $300.00.