Commitment to military members, veterans, and their families

Empowering our communities to succeed financially

Wells Fargo has been helping military members and veterans succeed financially for nearly 170 years. Throughout the years, Wells Fargo has supported military members and veterans through initiatives to recruit and retain team members, and through foundation donations, countless volunteer hours, and event sponsorship.

In 2012, we created the Military Affairs Program to expand our outreach to members of the military, veterans, and their families as we recognized there was a need for more supportive tools and resources to help them succeed. Another way we demonstrate our commitment to helping communities succeed is by being a part of the solution.

Housing Affordability

Since 2012, the Wells Fargo Foundation has provided more than $26 million in grants to support sustainable housing and homeownership for veterans through a suite of several programs. Wells Fargo’s NeighborhoodLIFT® programs help people achieve homeownership through down payment assistance and homebuyer education. In markets where LIFT is available, a special military benefit helps qualified service members, veterans, and surviving spouses receive a home down payment assistance grant. In collaboration with the Military Warriors Support Foundation, Wells Fargo donates homes and vehicles to wounded veterans, who also receive financial mentoring.

Wells Fargo has:

- Donated more than 400 homes, valued at over $60 million, to support veterans in all 50 states, and sponsored the donation of over 30 vehicles and financial mentoring, valued at over $1 million for veterans and Gold Star families across the country.

- Hired more than 12,000 veterans, and participated in more than 1,350 job fairs since 2012. More than 200 team members are on military leave at any given time.

- Launched Hands on Banking® for Military, a financial education program that has been shared online, in print, and through in-person group and one-on-one sessions with more than 1.5 million military service members, veterans, and their families since July 2013.

- Overall donated more than $170 million to 13,000 military- and veteran-related nonprofits that support housing, career transition and financial education.
Financial Readiness


To support financial readiness, Wells Fargo offers the award-winning Hands on Banking® for Military (https://handsonbanking.org/military) program with 10 lesson topics specifically for military, ranging from the basics of banking to planning for retirement. In addition, the Hands on Banking program is integrated into National Foundation for Credit Counseling (NFCC) Sharpen Your Financial Focus program. Military and veteran groups wishing to have a representative teach a class, or individuals interested in scheduling a session with a certified financial counselor, should contact the NFCC at 1-855-374-2773.

Finally, recognizing that service members may not have access to a computer or a local credit counselor or coach, Guideposts has provided over 950,000 copies to military service members since 2015. These publications, based on Hands on Banking, cover basic financial readiness, building wealth, the Blended Retirement System and Entrepreneurship.

Veteran-Owned Businesses – Supplier Diversity

In the past three years, Wells Fargo spent $201 million with veteran-owned businesses driven by these top categories: Managed Resources, IT Software, Consulting Services and Physical Security. We are corporate members of the National Association of Veteran Owned Businesses (NAVOBA), and we work closely together to identify veteran-owned businesses to compete for Wells Fargo’s procurement opportunities.

Wells Fargo invests in helping veteran-owned businesses to grow and scale. Each year, we send veteran business owners to top executive education programs across the country. In 2018, Wells Fargo funded 24 scholarships for diverse business owners to participate in Dartmouth University’s Tuck School of Business minority executive education program. Four veteran business owners attended the Tuck program due to Wells Fargo’s scholarship program.

Accomplishments:

G.I. Jobs: 2019 Military Friendly Employers®
G.I. Jobs: 2019 Military Spouse Friendly Employer®
32nd on Military Times Best for Vets: Employers 2019
U.S. Veteran’s Magazine 2019 Top Supplier Diversity Programs
16th on Diversity, Inc.’s 2018 Top Companies for Veterans 2018
Secretary of Defense Employer Support Freedom Award 2011

For more information, visit www.wellsfargo.com/veterans

Career Transition

We are committed to hiring and retaining military veterans, veterans with disabilities, and active and reserve duty military personnel. We support our uniformed services team members who return to work after active duty with a variety of jobs, confidential resources, educational information, and career guidance.

Wells Fargo provides opportunities that allow veterans to get the financial services industry experience they may need to be recruited. Programs include:

• The Veteran Employment Transition (VET) Program: An 8 – 10 week internship program that provides an opportunity for veterans to understand the day-to-day responsibilities of a regular Wells Fargo team member; deepen his or her professional experience; network by learning on the job; and participate in special training opportunities.

• Apprenticeships: A Department of Labor structured experiential training program that results in skills certification for applicants who don’t initially meet required qualifications for the non-apprentice equivalent role. Eligible veterans may use their GI Bill or vocational rehabilitation benefits to receive a tax-free wage supplement.

• Boots to Banking: A Wells Fargo hiring initiative to recruit military talent for high-volume positions that we have identified as entry points, which mirror a military career path.

• American Corporate Partners: The ACP Mentoring Program connects veterans who have recently returned from active duty (protégés) with corporate professionals (mentors) for customized mentorships. Nearly 100 Wells Fargo leaders are mentoring veterans at any given time.