

# Wells Fargo *BusinessLine*<sup>®</sup> and Secured *BusinessLine*<sup>®</sup> Credit Protection Program Terms and Conditions

## What is debt cancellation?

The Wells Fargo *BusinessLine* Credit Protection Program is an optional debt cancellation program. It provides you with additional protection and benefits outlined in this document.

This program will cancel debt owed on your *BusinessLine* account if a Protected Event occurs, as defined below. The benefit amount is a fixed amount equal to 5% of the balance on your statement immediately following the date of the event plus the Credit Protection fee billed on your statement immediately following the date of the event.

## How to request benefits

For fastest service, simply call us at 1-800-903-7306 to request a benefit request form. You'll be able to reach us 7:30 AM to 4:30 PM CT, Monday through Friday. We'll take down some basic information and mail the benefit request form to you. Allow 5 to 7 days to receive the form in the mail. Just follow the steps on the form and send it back to us.

While your benefit request is being processed, please remember to keep paying any amount owed on your account. Upon approval of your benefit request, your next monthly statement for your Wells Fargo *BusinessLine* account will show a Credit Protection Benefit Payment.

## Cost

The fee for this service will automatically be billed on your monthly Wells Fargo *BusinessLine* statement. The fee is based on your ending monthly statement balance. If your balance is Zero when your statement is produced, there is no cost for the service. Otherwise the cost is 35 cents per \$100 of your ending monthly statement balance. For example, if your ending monthly statement balance is \$10,000, the cost for that month would be \$35. You can end your enrollment in this optional service at any time. Just call us.

## Benefit amount

For all benefits except Loss of Life, the benefit amount is a fixed amount equal to 5% of the balance on your statement immediately following the date of the event, plus the Credit Protection fee billed to your statement immediately following the date of the event.

In the event of loss of life, a one-time benefit amount equal to the New Balance on the *BusinessLine* statement immediately following the date of death will be credited.

The benefit is a fixed amount and therefore, may be less than the Minimum Monthly Payment on your monthly billing statement. If the benefit amount is less than the Minimum Monthly Payment, it is your responsibility to pay any amount not covered by the benefit amount (such as without limitation, any additional advances, interest rate increases, or any past due or over limit amounts or fees) to ensure the Minimum Monthly Payment is paid on your account.

## Benefits

Protected Event	Benefit Period	Protected Persons
Loss of Life	One time benefit amount	Any guarantor or business owner
Disability	Up to 12 months	Any guarantor or business owner
Business Disruption	Up to 3 months	Any guarantor or business owner
Natural Disaster	Up to 3 months	Any guarantor or business owner

## Loss of Life

*If any guarantor or business owner dies*

### Customer requirements

To qualify for a benefit due to loss of life:

- We may request a copy of the death certificate; if we do so, your survivors must complete and return the forms required by us for the proof of death within 90 days of our request
- Your estate should continue to make at least your Minimum Payments(s) on your account until the estate is notified by us that the benefit request has been approved

## Disability

*If any guarantor or business owner becomes sick or injured*

### Customer requirements

To qualify for a benefit due to disability:

- Be disabled due to sickness or injury for at least 7 consecutive days
- Be under the continuous care of a physician or licensed health care practitioner who will verify the sickness or injury in order for the benefit to continue

## Business Disruption

*If any guarantor or business owner experiences a loss or damage that impacts normal business operations such as phone or computer failure, robbery, vandalism, remodeling or public works construction*

### Customer requirements

To qualify for a benefit due to business disruption:

- The business disruption must have occurred for 3 consecutive days

## Natural Disaster

*If any guarantor or business owner is unable to conduct business due to a natural disaster*

### Customer requirements

To qualify for a benefit due to a Natural Disaster:

- Must provide proof that principal business is located in a federally declared disaster area
- Maximum benefit period for any single Natural Disaster is 3 months

### Additional Terms and Conditions

This agreement contains all of the terms applicable to the benefits. The Credit Protection program is an addendum to your *BusinessLine* customer agreement and all benefits will apply as long as you pay the monthly fee which will be billed on your monthly statement.

Your selection of this optional debt cancellation service in no way affects your application for credit. Nor does it affect any existing credit agreement you have with us. Your use of benefits from this service will not negatively affect your credit with us or be reported on your credit history.

We will not file a Form 1099 with the Internal Revenue Service if your debt is cancelled in any Protected Event. Any and all taxes related to the benefits received by you are your responsibility. We strongly recommend that you seek the advice of your tax advisor regarding this matter.

### Receiving benefits

To receive benefits, you will need to take action. You will first need to reach us and request benefits. Then complete a benefit request form and provide supporting documents, where required, to gain approval from us.

If approved, the benefits will be shown on your monthly statement. The benefit payment will be reflected as a credit amount. We will also send you a letter describing the approved benefit amount. In some cases, a benefit may be denied. In these cases, you will receive a letter which will explain why you were not eligible to receive benefits at the time. In some cases, we may simply need additional information.

While awaiting word from us on your benefit request, you will need to continue to make your monthly minimum payment on your *BusinessLine* account.

Only one (1) Benefit will be credited to an Account at any one time. If a Protected Event qualifies for more than one (1) Benefit during the same time period, the Benefits will be applied consecutively in the order of approval.

### When a benefit ends

Your *BusinessLine* Credit Protection benefit will end upon the occurrence of any of the following:

- when your Protected Event ends;
- upon your failure to provide proper benefit request forms;
- after we have applied the maximum number of payments;
- if you ask to have the benefit stopped;
- if we determine, in our sole discretion, that the answers to questions in the initial report were incomplete, false or misleading in any way;
- if we determine, in our sole discretion, that the qualification and eligibility requirements described in this document are not met; or
- if we determine you violated any of the terms and conditions of this program

### Ending the program

You can end the Credit Protection program at any time by calling 1-800-225-5935 to cancel. You will be able to reach us 24 hours a day, 7 days a week. If you prefer, you can also end your enrollment by writing to us at:

Wells Fargo Credit Protection Department  
PO Box 348750  
Sacramento, CA 95834-8750

We may end your participation in the program with no advance notice to you if:

- your *BusinessLine* account is closed for any reason
- your *BusinessLine* account becomes 60 days (2 billing cycles) past due;
- you violate any of the terms and conditions of your *BusinessLine* account or this document
- you use the *BusinessLine* account for products or services that are not business related

We may change the terms of this agreement or we may end this program with 30 days advance notice to you for any reason.

You will not qualify for a benefit if you are unable to provide requested documentation to validate your eligibility.

## Freedom to handle life events while protecting your business



Customer Guide to the Wells Fargo  
*BusinessLine*® and Secured *BusinessLine*®

### Credit Protection Program

To apply for a benefit call us at  
**1-800-903-7306**, 7:30 AM to  
4:30 PM CT, Monday through Friday

Or visit us online at [wellsfargo.com/biz](http://wellsfargo.com/biz)